

## PRESIDENT MACRON PLEDGES 3 MEASURES TO INCREASE PURCHASING POWER

### TO APEASE YELLOW VESTS CRISIS

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**USPA NEWS** - As promised, eventually President Macron addressed the French, in an address so expected, from the Elysée Palace, broadcast on television and radio, today at 8pm. During the 13 minutes of his speech Emmanuel Macron announced an increase of the wages of the workers paid to SMIC of 100 euros per month in 2019, the cancellation for this year of the CSG for retirees earning less than 2,000 euros per month, and the suppression of taxes on overtime pay starting January 1. This announcement comes following the 4th Black Saturday that France has known, in the general event that has gathered 126 000 Yellow Vests, sold by extreme violence in Paris, Nantes, Caen, Lyon, Bordeaux, Marseille ... The Yellow Vests that chanted "Macron Persident" demanded that the President of the Republic speaks to them and considers them with "less arrogance" and more concretes measures to increase purchasing power "and a new form of political governance through Assises Citoyennes Parlementaires". We are publishing right away the survey of the French people who are answering questions at the Opinionway polling institute in response to the question: "Are the pledges announced by President Macron satisfactory

As promised, the President of the Republic addressed the French, in an address so expected, from the Elysée Palace, broadcast on television and radio, today at 8pm. President Macron introduced his address by acknowledging "anger and indignation" among members of the public over the cost of living, continuing that there will be "no indulgence" would be given to people behind the protest violence. During the 13 minutes of his speech Emmanuel Macron announced an increase of the wages of the workers paid to SMIC of 100 euros per month in 2019, the cancellation for this year of the CSG for retired people earning less than 2,000 euros per month and the suppression of taxes and charges for overtime from 2019. This announcement comes following the 4th Black Saturday that France has known, in the general event that has gathered 126 000 Yellow Vests, sold by extreme violence in Paris, Nantes, Caen, Lyon, Bordeaux, Marseille ... The Yellow Vests that chanted "Macron Persident" demanded that the President of the Republic speaks to them and considers them with "less arrogance" and more concretes measures to increase purchasing power "and a new form of political governance through Assises Citoyennes Parlementaires. The head of state Emmanuel Macron also promised that "All means will be used to restore calm" after the disruptive protests that have deeply shaken the nation. He said: "We probably have not been able for a year-and-a-half to bring quick enough and strong enough responses." French President Macron also acknowledged he may have given an impression "not to care" about the concerns of ordinary citizens and "might have hurt" some people with his comments.

We are publishing the survey of the French people who are answering questions by Promise Consulting polling institute in response to the question: "Do you think the measures addressed by President Macron are satisfactory?"

#### THREE MAJOR WAGE PLEDGES ANNOUNCED BY PRESIDENT MACRON YET KEEPING THE WEALTH TAX----

Benjamin Griveaux French Government's spokesman, confessed earlier on radio that the government had not taken the populations' demands as seriously as it should have. "It is clear that we underestimated people's need to make themselves heard" and that he was "sure that the president will manage to find the path to the hearts of the French and touch their hearts and talk to their hearts". On the same Monday morning, President Macron invited twenty political and union leaders and business leaders to consult with them over the potentiality of reforms. Emmanuel Macron announced a STATE of EMERGENCY for ECONOMY and SOCIAL. As the Presidential address came out with the three major measures, the most renowned Economic experts wonder about how to finance these pledges because it could be costing 10€Bn, (Raising the wage, reducing the CSG tax for retirees under 2000€ pension, and abolishing taxes on overtime pay. They acknowledge that this huge amount part of the French budget 2019, is cut from the State tax budget, means that it is a hidden tax for the middle class workers who will refund this amount through the tax of income". Yet, one of the most wanted grieving of the Yellow Vests, will not be applied, as the President Macron, he would stick to his reform agenda and refused to reinstate a wealth tax (ISF).

Promise Consulting, an institute specializing in marketing and consumer studies, asked its online panel to measure the impact of the events related to the Yellow Vest Manifestation of 08/12/2018 and to Emmanuel Macron's speech of 10/12 / 2018. This is a second wave, following a previous wave made on December 03, 2018. Five questions were asked:

1-Support to the Movement

2-Who prevents an exit from crisis?

3-The opinion on the speech and the measures announced by Emmanuel Macron

4-Which crisis exit scenario is preferred by the French?

The results are communicated and briefly commented below. The question is 44% of the French People consider that blockage is due to the announcement of government and president Macron, according to the picture poll. If the French continue to support the movement of "Yellow Vests", there is a significant erosion of support without reserve (-8pts) compared to last week, erosion particularly pronounced among 35-64 year olds.

**Article online:**

<https://www.uspa24.com/bericht-14637/president-macron-pledges-3-measures-to-increase-purchasing-power.html>

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